

# United States Department of COMMERCE NEWS

Washington, D.C. 20230

ECONOMICS  
AND  
STATISTICS  
ADMINISTRATION

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Bureau of the Census  
Bureau of Economic Analysis

This release contains sensitive economic data not to be released before 8:30 a.m. Friday, January 19, 2001

**For information on goods contact:**

**Bureau of the Census:**

Haydn R. Mearkle (301) 457-2246

Nick Orsini (301) 457-2311

**CB-01-12 Press Copy**

FT-900 (00-11)

**For information on services contact:**

**Bureau of Economic Analysis:**

Technical: Christopher Bach (202) 606-9545

Media: Larry Moran (202) 606-2649



## U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES November 2000

### Goods and Services

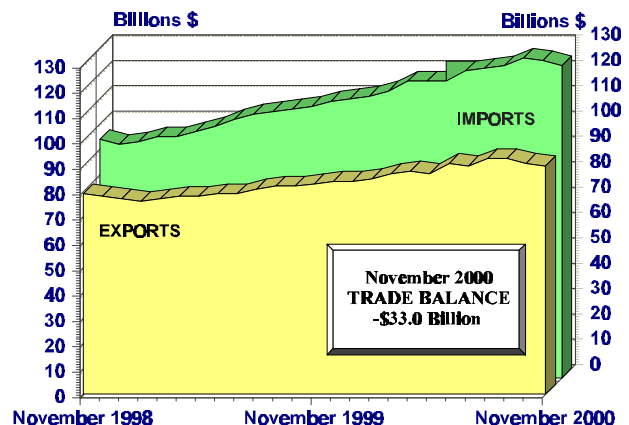
The Bureau of the Census and the Bureau of Economic Analysis, through the Department of Commerce, announced today that total November exports of **\$90.4 billion** and imports of **\$123.3 billion** resulted in a goods and services deficit of **\$33.0 billion**, \$0.6 billion less than the \$33.6 billion in October, revised. November exports were \$0.8 billion less than October exports of \$91.1 billion. November imports were \$1.3 billion less than October imports of \$124.7 billion.

In November, the goods deficit decreased \$0.9 billion from October to \$39.0 billion, and the services surplus decreased \$0.3 billion to \$6.0 billion. Exports of goods decreased to \$65.7 billion from \$66.3 billion, and imports of goods decreased to \$104.7 billion from \$106.2 billion. Exports of services decreased to \$24.7 billion from \$24.8 billion, and imports of services increased to \$18.7 billion from \$18.4 billion.

### Goods

The October to November change in exports of goods reflected decreases in *capital goods* (\$0.4 billion); *automotive vehicles, parts, and engines*

**U.S. International Trade in Goods and Services**



(\$0.2 billion); *other goods* (\$0.2 billion); and *foods, feeds, and beverages* (\$0.1 billion). Increases occurred in *consumer goods* (\$0.2 billion) and *industrial supplies and materials* (\$0.1 billion).

The October to November change in imports of goods reflected decreases in *industrial supplies and materials* (\$1.1 billion); *capital goods* (\$0.8 billion); and *automotive vehicles, parts, and engines* (\$0.2 billion). Increases occurred in *other goods* (\$0.2 billion); *consumer goods* (\$0.2 billion); and *foods, feeds, and beverages* (\$0.2 billion).

Note: Total goods are reported on a balance of payments basis; commodity and country detail for goods are on a Census basis. Definitions are explained in the notes starting on page 26 of this release.

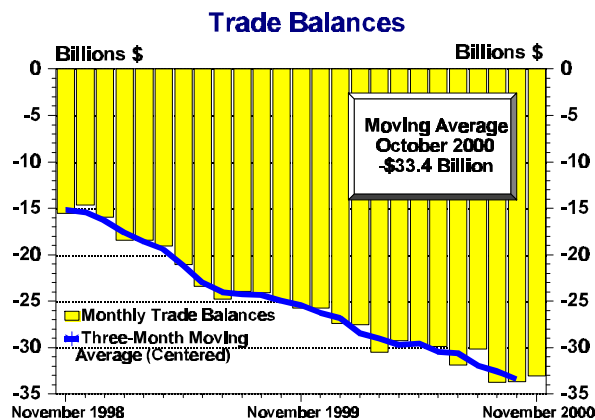
## Services

Services exports decreased \$0.1 billion from October to November. The decrease was more than accounted for by a decrease in *other private services* (which include items such as financial services and business, professional, and technical services). Changes in the other categories of services exports were small and nearly offsetting.

Services imports increased \$0.2 billion from October to November, mostly reflecting increases in *travel* and *passenger fares*. Changes in the other categories of services imports were small.

## Goods and Services Moving Average

For the three months ending in November, exports of goods and services averaged \$91.4 billion, while imports of goods and services averaged \$124.8 billion, resulting in an average trade deficit of \$33.4 billion. For the three months ending in October, the average trade deficit was \$32.5 billion, reflecting average exports of \$92.2 billion and average imports of \$124.7 billion.



## Selected Not Seasonally Adjusted Goods Details

The November figures showed surpluses, in billions of dollars, with Hong Kong \$0.4 (for October \$0.3), Australia \$0.4 (\$0.5), Brazil \$0.3 (\$0.5), Argentina \$0.2 (\$0.1), and Egypt \$0.1 (\$0.3). Deficits were recorded, in billions of dollars, with China -\$7.6 (-\$9.1), Japan -\$6.8 (-\$8.4), Western Europe -\$5.5 (-\$6.1), Canada -\$4.7 (-\$4.6), OPEC -\$3.8 (-\$4.3), Mexico -\$2.0 (-\$2.4), Taiwan -\$1.7 (-\$1.6), Korea -\$1.5 (-\$1.4), and Singapore -\$0.2 (-\$0.0).

Advanced technology products (ATP) exports were \$19.6 billion in November and imports were \$20.3 billion, resulting in a deficit of \$0.8 billion. November exports were \$0.9 billion less than the \$20.5 billion in October, while imports were \$1.0 billion less than the \$21.4 billion in October.

## Revisions

Goods carry-over in November was \$0.5 billion (0.7 percent) for exports and \$1.0 billion (0.9 percent) for imports. For October, revised export carry-over was \$0.6 billion (0.9 percent), revised down from \$1.1 billion (1.6 percent). For October, revised import carry-over was \$0.3 billion (0.3 percent), revised down from \$0.7 billion (0.6 percent).

Services exports for October were virtually unrevised at \$24.8 billion. Services imports for October were virtually unrevised at \$18.4 billion.

**Scheduled Release Dates In 2001 are Located on Page 29**

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